CONGLETON TOWN COUNCIL

COMMITTEE REPORTS AND UPDATES

have received the below due to keeping investments in the higher interest CCLA account for as long as possible: RBS £2,336 CCLA £13,325 C&C interest for April 2024- 8 th December 24 is due to be £9,011,	COMMITTEE:	Finance and Policy Committee			
REPORT FROM AGENDA ITEM REPORT TITLE Background To inform the Finance and Policy Committee of the location and balances of the Council's savings and investments. Update Congleton Town Council — Savings account balances Balances as of 30 th September 2024 Business Reserve Account Cambridge and Counties 1-year fixed deposit (C&C) CCLA Deposit (Sweeper Account) Total E 1,340,601.50 Investment Update Current interest rates: RBS: 1.36% from 16 th October 2024 CCLA: 5.022% (As of 31 st September 2024) C&C (1 Year Locked in): 5.2% Ends 8 th December 2024. Budgeted Interest to receive during 2024-2025 is £29,000, to date, whave received the below due to keeping investments in the higher interest CCLA account for as long as possible: RBS £2,336 CCLA £13,325 C&C interest for April 2024-8 th December 24 is due to be £9,011,	MEETING DATE	14 th November 2024	LOCATION	Congleton Town Hall	
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Decision Request To receive the Savings Accounts balances to 30 th September 2024.		To receive the Savings Accounts balances to 30 th September 2024.			