

CONGLETON TOWN COUNCIL

COMMITTEE REPORTS AND UPDATES

COMMITTEE:	Town Hall and Assets Committee		
MEETING DATE AND TIME	23rd January 2025 7.00 pm	LOCATION	Congleton Town Hall
REPORT FROM	Serena Van Schepdael - R.F.O		
AGENDA ITEM REPORT TITLE	9 Management Accounts for Congleton Information Centre		
Background	Management Accounts and Variance analysis for the period to 30 th November 2024, to accompany the attached spreadsheets in Appendix 9.1		
Update	<p>These figures cover the financial period of the current financial year to 30th November 2024, month 8, which represents 66.6% of the budget. (Percentages in this report are rounded up /down and are based on <u>full-year budgets</u>.) Please refer to Appendix 9.1 for notes/issues for revenue expenditure.</p> <p>Income</p> <ul style="list-style-type: none">• Most income via the Information Centre is third-party income and is dependent on external requirements/events. <p>Expenditure</p> <ul style="list-style-type: none">• Business Rates are higher than expected due to 50% being paid initially and then moved to Direct Debit, which will level out over the year. <p>These figures will be presented to the F&P Committee on the 13th of February 2025.</p> <p><u>225-Congleton Information Centre</u></p> <ul style="list-style-type: none">• Direct Sales Income £70,648 – 79%• Direct Sales Expenditure £58,073 – 69%		
Financial	No requirements/implications for this decision.		
Environmental	No implications for the decision.		
Equality and Diversity	No implications for the decision.		
Decision Request	To note the Management Accounts for the Congleton Information Centre's current financial year to 30 th November 2024.		

Congleton Town Council
Management Accounts 2024-25
CONGLETON INFORMATION CENTRE
Nov-24

Third Party
 OK
 Monitor
 Overspent

Month 8
 Percentage 66.5%

TOWN HALL

CONGLETON INFORMATION CENTRE

	ANNUAL BUDGET	BUDGET TO M8	ACTUAL SPEND TO M8	£ VARIANCE OF M8 BUDGETS	% SPENT AGAINST M8 BUDGETS	% SPENT OF ANNUAL BUDGET	% VARIANCE AGAINST M8 EXPECTED
3000 Stock at 1st April	0	-	-	-	0.0%		
3041 3rd Party ticket resales	73,150	48,767	52,876	- 4,109	108.4%	72.3%	5.78%
3042 Books, Maps, Guides resale	2,850	1,900	527	1,373	27.7%	18.5%	-48.01%
3043 Souvenirs for resale	2,375	1,583	1,534	49	96.9%	64.6%	-1.91%
3044 Stamps for resale	500	333	223	110	66.9%	44.6%	-21.90%
3046 Local Produce for resale	3,800	2,533	2,345	188	92.6%	61.7%	-4.79%
3047 Theatre gift cards for resale	150	100	57	43	57.0%	38.0%	-28.50%
3048 Food & Drink for resale	1,197	798	511	287	64.0%	42.7%	-23.81%
3049 CTC Merchandise	0	-	-	-	0.0%	0.0%	-66.50%
3999 Stock at 31st March 2022	0	-	-	-	0.0%	0.0%	-66.50%
Direct Expenditure	84,022	56,015	58,073	- 2,058	103.7%	69.12%	2.62%
4000 Staff costs	60,704	40,469	38,631	1,838	95.5%	63.6%	-2.86%
4011 Rates	5,068	3,379	4,371	- 992	129.4%	86.2%	19.75%
4013 Rent Payable	7,500	5,000	5,000	-	100.0%	66.7%	0.17%
4162 General Expenditure	2,000	1,333	1,537	- 204	115.3%	76.9%	10.35%
6000 Central Overheads Reallocated	4,807	3,205	3,286	- 81	102.5%	68.4%	1.86%
Indirect Expenditure	80,079	53,386	52,825	561	98.9%	66.0%	-0.53%
1041 Third Party Ticket Sales	-77,000	- 51,333	- 64,518	13,185	125.7%	83.8%	17.29%
1042 Books, Maps, Guides sales	-3,000	- 2,000	- 839	- 1,161	42.0%	28.0%	-38.53%
1043 Souvenir sales	-2,500	- 1,667	- 1,028	- 639	61.7%	41.1%	-25.38%
1044 Stamp Sales	-500	- 333	- 187	- 146	56.1%	37.4%	-29.10%
1045 Photocopy sales	-300	- 200	- 309	109	154.5%	103.0%	36.50%
1046 Local Produce for resale	-4,000	- 2,667	- 2,903	236	108.9%	72.6%	6.08%
1047 Theatre gift cards	-150	- 100	- 68	- 32	68.0%	45.3%	-21.17%
1048 Food and Drink sales	-1,260	- 840	- 732	- 108	87.1%	58.1%	-8.40%
1049 CTC Merchandise sales	0	-	- 64	64	0.0%	0.0%	-66.50%
Income	-88,710	- 59,140	- 70,648	11,508	119.5%	79.6%	13.14%
Total Income	-88,710	- 59,140	- 70,648	11,508	119.5%	79.6%	13.14%
Net Expenditure over Income	75,391	50,261	40,250	10,011	80.1%	53.4%	-13.11%

NOTES

Expenditure Variance 0-100% Green 101-115% Amber 115% over Red

Yellow are 3rd party expenditure, traffic lights CTC

Third Party Income see corresponding expense line

Third Party Income see corresponding expense line

Third Party Income see corresponding expense line

Third Party Income see corresponding expense line

50% of invoice paid, switching to Direct Debit for remainder

As per requirement, includes card payment bank charges

Yellow are 3rd party income, traffic lights our own income

Income Variance 100% Green, 75% to 99% Amber, 0%-75% Red

Third Party expenditure

Third Party expenditure

Third Party expenditure

Third Party expenditure

No budget, old stock